

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022

President of the Board - Original Signature Required

Date

6/20/2022

Secretary of the Board - Original Signature Required

Date

6/20/2022

Chief School Administrator - Original Signature Required

Date

6/20/22

William R Stone

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$121618820
Ending Unassigned Fund Balance	\$4954373
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.07%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

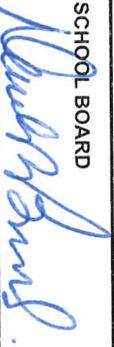
24 PS 6-687(a)(1)

(03/2006)

School District Name : Hatboro-Horsham SD	County : Montgomery	AUN Number : 123463603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/16/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance was adjusted to unassigned for an estimated 6/30/22 balance for % of 2022-2023 budget coupled with the estimated 2022-23 projected activity at YE 6/30/23 within PDE Guidelines and Board Approval and part of a sound financial plan.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	An allocation of 6/30/21 YE Committed Fund Balance as approved by SB and PDE guidelines couple with projected activity in 21-22 and the 22-23 estimated balance is part of financial plan
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	An allocation to assigned fund balance is part of financial process in accordance with the school district policy and school board approved as part of a process to identify and provide funds for a balanced budget process.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,200,150
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	7,905,223
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,155,373</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	88,126,892
7000 Revenue from State Sources	23,812,462
8000 Revenue from Federal Sources	4,437,520
9000 Other Financing Sources	2,191,946
Total Estimated Revenues And Other Financing Sources	<u>\$118,568,820</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$139,724,193</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	78,254,809
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	78,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	7,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	800,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,024,801
6910 Rentals	172,000
6940 Tuition from Patrons	170,126
6990 Refunds and Other Miscellaneous Revenue	15,000

REVENUE FROM LOCAL SOURCES \$88,126,892

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	5,528,146
7112 Basic Education Funding-Social Security	2,059,307
7160 Tuition for Orphans Subsidy	35,671
7271 Special Education funds for School-Aged Pupils	2,485,602
7311 Pupil Transportation Subsidy	387,902
7312 Nonpublic and Charter School Pupil Transportation Subsidy	227,150
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	236,858
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,254
7340 State Property Tax Reduction Allocation	2,997,687
7505 Ready to Learn Block Grant	270,230
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	9,491,655

REVENUE FROM STATE SOURCES \$23,812,462

REVENUE FROM FEDERAL SOURCES

8110 Payments for Federally Impacted Areas	710,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	460,182
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	227,777
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	36,518
8517 NCLB, Title IV - 21st Century Schools	48,735
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	951,285
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,464,785

Amount

REVENUE FROM FEDERAL SOURCES

8751 ARP ESSER Learning Loss	167,962
8752 ARP ESSER Summer Programs	4,060
8753 ARP ESSER Afterschool Programs	21,649
8754 ARP ESSER Homeless Children and Youth Funds	24,567
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	320,000

REVENUE FROM FEDERAL SOURCES \$4,437,520

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers	941,946
9360 Internal Service Fund Transfers	1,250,000

OTHER FINANCING SOURCES \$2,191,946

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 118,568,820

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$78,254,809	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,997,728</u>	
Total Approx. Tax Revenue:	\$81,252,537	
Approx. Tax Levy for Tax Rate Calculation:	\$84,090,794	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$2,680,674,056	\$2,680,674,056
b. Real Estate Mills	30.5910	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$4,484,696,085	\$4,484,696,085
d. Assessed Value	\$2,670,396,764	\$2,670,396,764
e. Assessed Value of New Constr/ Renov	\$0	\$0

2021-22 Calculations		
f. 2021-22 Tax Levy	\$82,004,500	\$82,004,500
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$82,004,500	\$82,004,500
(f Total * g)		
i. Base Mills Subject to Index	30.5910	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$84,090,794	\$84,090,794
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	31.4900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$84,090,794	\$84,090,794
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$81,093,066
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$78,254,809
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$78,254,809	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,997,728</u>	
Total Approx. Tax Revenue:	\$81,252,537	
Approx. Tax Levy for Tax Rate Calculation:	\$84,090,794	

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	31.6310	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$84,467,320	\$84,467,320
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$12,384.00	
Number of Homestead/Farmstead Properties	7698	7698
Median Assessed Value of Homestead Properties		\$145,075

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$78,254,809
Amount of Tax Relief for Homestead Exclusions	<u>\$2,997,728</u>
Total Approx. Tax Revenue:	\$81,252,537
Approx. Tax Levy for Tax Rate Calculation:	\$84,090,794
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,997,687	Lowering RE Tax Rate	\$0	\$2,997,687
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$41			\$41
Amount of Tax Relief from State/Local Sources				\$2,997,728

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,670,396,764	31.4900	84,090,794			96.50000%	
Totals:	2,670,396,764		84,090,794	- 2,997,728	= 81,093,066	X 96.50000%	= 78,254,809

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes -- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes -- Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,100,000	6,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,000,000	1,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes -- Proportional Assessments 7,100,000 7,100,000

Total Act 511, Current Taxes 7,100,000

Act 511 Tax Limit -->	4,484,696,085	X	12	53,816,353
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery	30.5910	31.4900	2.94%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	48,352,056
1200 Special Programs - Elementary / Secondary	20,405,743
1300 Vocational Education	2,641,912
1400 Other Instructional Programs - Elementary / Secondary	91,126
1500 Nonpublic School Programs	5,100
Total Instruction	\$71,495,937
2000 Support Services	
2100 Support Services - Students	5,377,432
2200 Support Services - Instructional Staff	4,192,026
2300 Support Services - Administration	6,595,546
2400 Support Services - Pupil Health	1,318,010
2500 Support Services - Business	1,846,799
2600 Operation and Maintenance of Plant Services	8,794,123
2700 Student Transportation Services	6,798,046
2800 Support Services - Central	5,903,579
2900 Other Support Services	72,826
Total Support Services	\$40,898,387
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,981,604
3300 Community Services	84,822
Total Operation of Non-Instructional Services	\$2,066,426
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	199,411
Total Facilities Acquisition, Construction and Improvement Services	\$199,411
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,958,659
Total Other Expenditures and Financing Uses	\$6,958,659
Total Estimated Expenditures and Other Financing Uses	\$121,618,820

2022-2023 Final General Fund Budget

LEA : 123463603 Hatboro-Horsham SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,228,261
200 Personnel Services - Employee Benefits	17,080,585
300 Purchased Professional and Technical Services	1,898,051
400 Purchased Property Services	435,050
500 Other Purchased Services	1,051,011
600 Supplies	595,061
800 Other Objects	64,037
Total Regular Programs - Elementary / Secondary	\$48,352,056
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,568,676
200 Personnel Services - Employee Benefits	4,804,006
300 Purchased Professional and Technical Services	5,639,383
500 Other Purchased Services	2,225,481
600 Supplies	167,147
800 Other Objects	1,050
Total Special Programs - Elementary / Secondary	\$20,405,743
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	820,356
200 Personnel Services - Employee Benefits	494,908
400 Purchased Property Services	1,859
500 Other Purchased Services	1,293,748
600 Supplies	31,041
Total Vocational Education	\$2,641,912
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,000
200 Personnel Services - Employee Benefits	13,876
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	35,000
600 Supplies	11,750
Total Other Instructional Programs - Elementary / Secondary	\$91,126
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,100
Total Nonpublic School Programs	\$5,100
Total Instruction	\$71,495,937
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,774,987
200 Personnel Services - Employee Benefits	1,725,577
300 Purchased Professional and Technical Services	844,245
500 Other Purchased Services	1,000
600 Supplies	31,263
800 Other Objects	360

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$5,377,432
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,794,284
200 Personnel Services - Employee Benefits	1,232,463
300 Purchased Professional and Technical Services	303,585
400 Purchased Property Services	800
500 Other Purchased Services	110,574
600 Supplies	724,720
800 Other Objects	25,600
Total Support Services - Instructional Staff	\$4,192,026
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,682,862
200 Personnel Services - Employee Benefits	2,235,312
300 Purchased Professional and Technical Services	338,125
400 Purchased Property Services	1,000
500 Other Purchased Services	181,073
600 Supplies	83,545
800 Other Objects	73,629
Total Support Services - Administration	\$6,595,546
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	580,998
200 Personnel Services - Employee Benefits	350,507
300 Purchased Professional and Technical Services	352,250
500 Other Purchased Services	750
600 Supplies	33,505
Total Support Services - Pupil Health	\$1,318,010
2500 Support Services - Business	
100 Personnel Services - Salaries	896,793
200 Personnel Services - Employee Benefits	541,021
300 Purchased Professional and Technical Services	163,541
400 Purchased Property Services	56,200
500 Other Purchased Services	60,344
600 Supplies	90,976
700 Property	25,000
800 Other Objects	12,924
Total Support Services - Business	\$1,846,799
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,334,721
200 Personnel Services - Employee Benefits	2,021,873
300 Purchased Professional and Technical Services	423,643
400 Purchased Property Services	1,019,750
500 Other Purchased Services	228,533
600 Supplies	1,666,751
700 Property	97,052
800 Other Objects	1,800

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$8,794,123
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,664,391
200 Personnel Services - Employee Benefits	1,620,210
300 Purchased Professional and Technical Services	36,400
400 Purchased Property Services	62,260
500 Other Purchased Services	1,936,809
600 Supplies	448,751
700 Property	25,000
800 Other Objects	4,225
Total Student Transportation Services	\$6,798,046
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,398,571
200 Personnel Services - Employee Benefits	843,735
300 Purchased Professional and Technical Services	594,183
400 Purchased Property Services	2,052,197
500 Other Purchased Services	315,539
600 Supplies	218,950
700 Property	472,804
800 Other Objects	7,600
Total Support Services - Central	\$5,903,579
2900 <u>Other Support Services</u>	
500 Other Purchased Services	72,826
Total Other Support Services	\$72,826
Total Support Services	\$40,898,387
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	999,023
200 Personnel Services - Employee Benefits	602,695
300 Purchased Professional and Technical Services	110,198
400 Purchased Property Services	1,350
500 Other Purchased Services	77,333
600 Supplies	114,055
700 Property	17,100
800 Other Objects	59,850
Total Student Activities	\$1,981,604
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	51,165
200 Personnel Services - Employee Benefits	30,867
600 Supplies	2,790
Total Community Services	\$84,822
Total Operation of Non-Instructional Services	\$2,066,426
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	3,000
700 Property	196,411
Total Facilities Acquisition, Construction and Improvement Services	\$199,411
Total Facilities Acquisition, Construction and Improvement Services	\$199,411
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,099,476
900 Other Uses of Funds	4,859,183
Total Debt Service / Other Expenditures and Financing Uses	\$6,958,659
Total Other Expenditures and Financing Uses	\$6,958,659
TOTAL EXPENDITURES	\$121,618,820

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	3,000,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,850,000	1,200,000
Child Care Operations Fund	800,000	250,000
Other Enterprise Funds		
Internal Service Fund	1,500,000	1,600,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	115,000	117,500
Other Agency Fund	705,000	625,000
Permanent Fund		
Total Cash and Short-Term Investments	\$7,970,000	\$6,292,500

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	40,051,000	39,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,500,000	5,900,000
Other Capital Projects Fund	9,000,000	15,000,000
Debt Service Fund	10,900,000	8,900,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	345,000	312,500

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$66,796,000	\$69,862,500
TOTAL CASH AND INVESTMENTS	\$74,766,000	\$76,155,000

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	70,955,000	94,715,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,402,500	2,395,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$73,357,500	\$97,110,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850		
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Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431		
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Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund		
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Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund		
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Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

	82,275	83,150
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$82,275	\$83,150
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	23,250	23,750
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund	\$23,250	\$23,750
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$73,463,025	\$97,216,900

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund	6,900,000	6,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	420,000	416,000
Other Capital Projects Fund	675,000	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	47,000	45,000
Child Care Operations Fund	275,000	260,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,317,000	\$8,971,000
TOTAL INDEBTEDNESS	\$81,780,025	\$106,187,900

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,101,000
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	4,954,373
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,105,373

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,105,373
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